



亞洲聯合基建控股有限公司
ASIA ALLIED INFRASTRUCTURE HOLDINGS LIMITED

[Immediate Release]

AAI WINS TWO SIX-YEAR TUNNEL MANAGEMENT CONTRACTS

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**DEMONSTRATES THE GROUP'S TUNNEL MANAGEMENT SERVICE QUALITY AND
CAPABILITY TO DIVERSIFY**

(Hong Kong, 29 May 2018) — **Asia Allied Infrastructure Holdings Limited** (“**AAI**” or the “**Group**”) (stock code: 00711) has announced that its subsidiary **Chun Wo Tunnel Management Limited** has been awarded two tunnel management contracts at Shing Mun Tunnels and Tseung Kwan O Tunnel as well as Kai Tak Tunnel and Lion Rock Tunnel, by the Transport Department of the Hong Kong SAR Government, each contract concluded for the duration of six years.

The management contract for Shing Mun Tunnels and Tseung Kwan O Tunnel are effective from 1 June 2018 whereas the management contract for Kai Tak Tunnel and Lion Rock Tunnel is to take effect from 1 August 2018. The Group is responsible for the management, operation and maintenance of the four above-mentioned tunnels.

Mr. Dominic Pang, Chairman of AAI, said, “The Group successfully awarded two tunnel management contracts again after winning the service contract of the Cross-Harbour Tunnel in 2016 clearly demonstrates the Group’s capability to deliver quality tunnel management service, which helps to broaden its income streams and strengthens its tunnel management business. The Group will continue to leverage its project development and management platforms, and explore new projects with development potential, thereby further diversifying its business and enhancing its profitability.”

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*AAI Wins Two Six-year Tunnel Management Contracts
Demonstrates the Group's Tunnel Management Service Quality and Capability to Diversify
29 May 2018*

Photo Caption



(From left to right) Mr. Steve Tam, Director of Chun Wo Tunnel Management Limited, Mr. Michael Wong, Managing Director of Chun Wo Tunnel Management Limited, Ms. Stella Lee, Assistant Commissioner for Transport (Management and Paratransit), Transport Department, and Mr. Christopher Chiu, Principal Transport Officer (Management), Transport Department at the contract signing ceremony.

Asia Allied Infrastructure Holdings Limited (stock code: 00711.HK)

Asia Allied Infrastructure Holdings Limited (“AAI”) is listed on the Main Board of the Hong Kong Stock Exchange under stock code 00711. It is engaged in various businesses including construction engineering and management, property development, security services and property management. With Hong Kong as its business development base, AAI is also exploring development opportunities with Asia as the main focus, as well as in overseas markets. Its subsidiary “Chun Wo” is a renowned construction contractor and property developer in Hong Kong, which enables AAI to capitalise on that company’s solid construction experience and professional capabilities to seize the opportunities for infrastructure development in countries along the “Belt and Road” initiative, and, ultimately, to increase overall profitability and create higher investment value.

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