

[Immediate Release]

AAI WINS 4-YEAR TUNNEL MANAGEMENT CONTRACT OF CENTRAL – WAN CHAI BYPASS TUNNEL

STRIVES TO EXPAND MARKET COVERAGE AND STRENGTHEN BUSINESS FOUNDATION

(Hong Kong, 20 August 2018) — **Asia Allied Infrastructure Holdings Limited** ("**AAI**" or the "**Group**") (stock code: 00711) is pleased to announce that its subsidiary **Chun Wo Tunnel Management Limited** has been awarded a 4-year management contract of the Central - Wan Chai Bypass Tunnel (the "Tunnel"). The contract has been awarded by the Transport Department of the HKSAR for management, operation and maintenance services, and will be effective when the Tunnel commences operation.

Upon commencement of operation of the Tunnel, the Group will be managing a total of six tunnels in Hong Kong, namely the Cross-Harbour Tunnel, the Shing Mun Tunnels, the Tseung Kwan O Tunnel, the Kai Tak Tunnel, the Lion Rock Tunnel and the Central – Wan Chai Bypass Tunnel.

Mr. Dominic Pang, Chairman of AAI, said, "We are very pleased with the winning of another tunnel management service contract this year, which speaks volumes to the highly professional services we offer. Active participation in public projects with development potential can enable us to consolidate business foundation, as well as expand income sources. The Group will continue to draw on its project development and management platform experience in pursuing sustainable projects and fuel the Group's growth momentum in the future."

AAI Wins 4-year Tunnel Management Contract of Central – Wan Chai Bypass Tunnel Strives to Expand Market Coverage and Strengthen Business Foundation 20 August 2018

Photo Caption



(From left to right) Mr. Steve Tam, Director of Chun Wo Tunnel Management Limited, Mr. Michael Wong, Managing Director of Chun Wo Tunnel Management Limited, Ms. Stella Lee, Assistant Commissioner for Transport (Management and Paratransit), Transport Department, and Mr. Christopher Chiu, Principal Transport Officer (Management), Transport Department at the contract signing ceremony.

Asia Allied Infrastructure Holdings Limited (stock code: 00711.HK)

Asia Allied Infrastructure Holdings Limited ("Asia Allied Infrastructure") is listed on the Main Board of the Hong Kong Stock Exchange under stock code 00711. It is engaged in various businesses including construction engineering and management, property development and assets leasing, security services and property management. With Hong Kong as its business development base, Asia Allied Infrastructure is also exploring development opportunities with Asia as the main focus, as well as in overseas markets. Its subsidiary "Chun Wo" is a renowned construction contractor and property developer in Hong Kong, which enables Asia Allied Infrastructure to capitalise on that company's solid construction experience and professional capabilities to seize the opportunities for infrastructure development in countries along the area of the "Belt and Road" initiative, and, ultimately, to increase overall profitability and create higher investment value.

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