



**亞洲聯合基建控股有限公司**  
**ASIA ALLIED INFRASTRUCTURE HOLDINGS LIMITED**

[Immediate release]

**AAI TAPS TRANSPORTATION SECTOR THROUGH  
NON-FRANCHISED BUS SERVICE BUSINESS**

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**NEW INCOME STREAM TO DIVERSIFY AND BROADEN BUSINESS PORTFOLIO**

(Hong Kong, 10 December 2018) – **Asia Allied Infrastructure Holdings Limited** (“AAI” or the “Group”; stock code: 00711.HK) is delighted to announce that it has formed an indirect non wholly-owned subsidiary **Chun Wo Bus Services Limited** (“CW Bus”) to mark its official foray into the transportation sector through the non-franchised bus service business in Hong Kong, further diversifying the Group’s revenue stream and business portfolio.

Through the joint efforts of AAI and two partners Mr. Wong Kwan Kit and Ms. So Chiu Yung, who have years of experience in operation of the non-franchised bus services market, CW Bus aims to grasp the opportunity arising from the increasing travelling demand to and from Hong Kong after the completion of two major cross-border infrastructure projects, namely the Hong Kong-Zhuhai-Macao Bridge (“HZM Bridge”) as well as the Express Rail Link.

**Mr. Dominic Pang, Chairman of AAI**, said, “After the opening of the HZM Bridge as well as the Express Rail Link, it has further narrowed the distance between Macau, Hong Kong, and other cities in Guangdong. It will help attract more travellers to the Greater Bay Area for “multi-destination” travel. We are fully aware of the huge transportation demand created by this group of travellers and strongly believe that the acquisition of non-franchised bus service licenses represents a significant strategic development that will not only address the strong demand from the region, but also enable the Group to diversify its revenue stream. We are looking forward to having a new source of income that further benefits the Group and our shareholders as a whole.”

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**Asia Allied Infrastructure Holdings Limited (stock code: 00711.HK)**

Asia Allied Infrastructure Holdings Limited (“**Asia Allied Infrastructure**”) is listed on the Main Board of the Hong Kong Stock Exchange under stock code 00711. It is engaged in various businesses including construction engineering and management, property development and assets leasing, security services and property management. With Hong Kong as its business development base, **Asia Allied Infrastructure** is also exploring development opportunities with Asia as the main focus, as well as in overseas markets. Its subsidiary “Chun Wo” is a renowned construction contractor and property developer in Hong Kong, which enables **Asia Allied Infrastructure** to capitalise on that company’s solid construction experience and professional capabilities to seize the opportunities for infrastructure development in countries nearby the “Greater Bay Area”, and, ultimately, to increase overall profitability and create higher investment value.

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