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CHUN WO DEVELOPMENT HOLDINGS LIMITED

[For Immediate Release]

Press Release

Chun Wo's Third "Innovation Student Awards" Open for Application Encourages Creativity and Innovation in Engineering For Sustainable Development

(Nov 23, 2022, Hong Kong) – As the smart technology and digitalization trend grows unabated, the third edition of "Chun Wo Innovation Student Awards" (the "Awards") organized by **Chun Wo Development Holdings Limited** ("Chun Wo"), a key member of **Asia Allied Infrastructure Holdings Limited** ("Asia Allied Infrastructure" or "the Group") (stock code: 00711), is officially launched and open for application until 16 December 2022 to explore sustainable engineering solutions and innovations for social advancement.

Under the theme of "Engineers for a Sustainable Tomorrow", the Awards focus on three scopes: **Restoration**, **Conservation**, and **Symbiosis**. Each participating team could choose one of these sub-themes and conceive engineering solutions to promote the world's sustainable development and maintain ecological balance.

Sr Stephen Lee, Chairman of Chun Wo Construction Holdings Company Limited, said, "Chun Wo has always been committed to nurturing young talents for the industry and encouraging them to create engineering solutions by using their knowledge and imagination to inject new thinking into society. The Awards allow participants to unleash their creativity as a cradle for new technologies and skills, and also promote the connection between human beings and the environment to achieve a better and more sustainable future."

All tertiary students from Hong Kong and Greater Bay Area are eligible to participate in CWISA. Each team can comprise up to eight members, with at least one member in an engineering-related discipline. There will be three winners - Gold, Silver, and Bronze - and three Merit Awards to acknowledge outstanding ideas. The Gold Award-winning team will receive a cash prize of HK\$100,000. The cash prizes of the Gold, Silver, Bronze, and three merit awards together amount to HK\$200,000. In addition to the cash prize, Chun Wo may



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provide a comprehensive package of resources and assistance for the winning teams to put their ideas into practice.

The judging panel of the third “Chun Wo Innovation Student Awards” includes Ir Fong Hok Shing, Michael, JP, Director of Civil Engineering and Development Department; Ms. Cally Chan, General Manager of Microsoft Hong Kong and Macau; Mr. Jason Chiu, JP, Chairman of Hong Kong Startup Council; Ms. Karen Ho, Head of Corporate and Community Sustainability for WWF-Hong Kong; Prof. Yuen Kwok Kit, Richard, Chair Professor of Architectural Engineering at the City University of Hong Kong; Mr. Michael Yung, Strategic Advisor, of Google Cloud, Google (Hong Kong) Limited and Sr. Stephen Lee, Chairman of Chun Wo Construction Holdings Company Limited.

A physical briefing session will be held on 30 November 2022 at 3:30 p.m.. Attendees must perform prior registration via the online form (<https://bit.ly/3WEp1IQ>).

■ Important Dates

30 November 2022	Physical briefing session
16 December 2022 or before	Deadline for submission of the online application form
31 March 2023	Deadline for submission of proposal
April 2023	First round screening
May 2023	Interview and presentation of shortlisted candidates
July 2023	Award Presentation Ceremony

For more details on the “Chun Wo Innovation Student Awards 2022”, please visit: [Chun Wo Innovation Student Awards](#).

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Photo Caption: The team Fog-based Self-powered System (FSS) from the City University of Hong Kong won the Gold Award and Merit honor in “The Best Engineering Solution Award” category of 2nd CWISA.

「Chun Wo Innovation Student Awards」

The CWISA is a biannual award established by Chun Wo Development Holdings Limited (Chun Wo) in 2018, which aims to empower the next generation of innovators and stimulate young minds to develop innovative engineering solutions that can help cities become more connected and sustainable. The theme of the first CWISA in 2018 was “Engineers Save the World”, participants were required to address a sustainable development issue in a developing country according to the 17 sustainable development goals that United Nations has entered into force. In 2020, CWISA was extended to the Greater Bay Area. It allows the full-time students of tertiary institutions in Hong Kong and the Greater Bay Area to participate in this Awards under the theme of “Engineer for a Smarter Future”, which encourages the students to build a smart city through an engineering approach.

Chun Wo Development Holdings Limited

Chun Wo Development Holdings Limited (“Chun Wo”) was founded in 1968 and is a key subsidiary of Asia Allied Infrastructure Holdings Limited (stock code: 00711.HK). The Company is principally engaged in the core construction and property development businesses with the professional capability to undertake large integrated construction projects. Recent large infrastructure projects in Hong Kong include the Central-Wan Chai Bypass, Liantang/Heung



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Yuen Wai Boundary Infrastructure, the Hong Kong-Zhuhai-Macao Bridge Passenger Clearance Building, Express Rail Link (Hong Kong section) and MTR Shatin to Central Link, etc.

Asia Allied Infrastructure Holdings Limited (stock code: 00711.HK)

Asia Allied Infrastructure Holdings Limited (“Asia Allied Infrastructure”) is listed on the Main Board of the Hong Kong Stock Exchange under stock code 00711. The Group operates businesses such as construction engineering and management, property development and assets leasing, security and facility management, tunnel management, non-franchised bus services, as well as medical technology and health care. Its subsidiary “Chun Wo” is a renowned construction contractor and property developer in Hong Kong. Chun Wo's solid construction experience and professional capabilities have enabled the Group to seize suitable development opportunities, allowing the Group to enhance its overall profitability and investment value.

Media enquires :

Hilary Chiu	(852) 3758 8328	hilary.chiu@asiaalliedgroup.com
Natalie Shiu	(852) 3758 8366	natalie.shiu@asiaalliedgroup.com
Anna Kong	(852) 3758 8322	anna.kong@asiaalliedgroup.com